



STRAIGHTLINE

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Weekly Update

3/27/23

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	1.41%	3.86%
International Developed	MSCI EAFE	1.61%	4.36%
Emerging Market	MSCI EM	2.24%	2.01%
Fixed Income	Bloomberg US Agg Bond	0.52%	3.44%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Markets were broadly higher last week as the Fed announced another 0.25% rate hike. The rate increase came with expectations that the Fed is nearing the end of this hiking cycle. Their current outlook has another 0.25% hike as possible, but that might be all. On balance, the latest meeting was perceived as dovish. The Fed lowered their rate expectations and indicated slowing economic growth and slightly rising unemployment in the months ahead. Barring any surprises, the next few weeks should be fairly quiet from a news standpoint, before things ramp up into earnings and economic report season later in April. Markets may move higher before the focus returns to the questions around corporate and economic fundamentals.