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Weekly Update

11/21/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	-0.61%	-15.60%
International Developed	MSCI EAFE	0.26%	-15.51%
Emerging Market	MSCI EM	0.79%	-21.50%
Fixed Income	Bloomberg US Agg Bond	0.48%	-13.69%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Of the indices we track, the S&P 500 was the lone one in the red last week. Markets have generally been drifting higher since the September lows, and with recent data showing slowing inflation, there is reason to believe that markets may have found their footing, at least in the short term. Meanwhile, the Fed continues to maintain their hawkish rhetoric, and we expect that they will continue to raise rates at least through the first quarter of next year - though the pace of rate hikes should decelerate from the 0.75% we have seen recently. Overall, we feel that markets will continue to do well into year-end. While it is unlikely that we will see indices fully claw back their losses by the end of the year, any gains from this point forward would certainly be welcomed.

Have a Happy Thanksgiving!