



STRAIGHTLINE

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Weekly Update

8/15/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	3.31%	-9.34%
International Developed	MSCI EAFE	2.16%	-14.29%
Emerging Market	MSCI EM	1.65%	-15.67%
Fixed Income	Bloomberg US Agg Bond	0.24%	-8.89%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Markets continued to rally last week as stocks have clawed back roughly half the losses from the market bottom in June. Economic data continues to provide mixed signals. Housing and some manufacturing data look less than ideal, while underlying signals of consumer demand and overall labor data remain strong. The latest inflation data, however, was the key focus last week, and it provided a big boost to markets. July's CPI data showed inflation rising at 8.5% year-over-year, lower than expectations of 8.7% and June's 9.1% figure. The data showed the slowest monthly inflation since September of last year and marks what could be the start of a sequential decline in inflation over the coming months. There is still a long way to go to reach the Fed's 2% inflation target, but the latest news provides some hope that things are heading in the right direction.