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## Weekly Update

### 6/6/22

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		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	-1.15%	-13.23%
International Developed	MSCI EAFE	-0.28%	-11.70%
Emerging Market	MSCI EM	1.77%	-13.11%
Fixed Income	Bloomberg US Agg Bond	-0.88%	-9.28%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

While markets were generally lower last week, we have seen stocks and bonds rally from their recent lows. Through last Friday, the S&P 500 is up a little over 5% from the low of 3,900 reached on May 19th. International equities are also up over the same timeframe, and bonds have even managed modest gains. It is too early to tell whether this marks a bottom for markets or whether this is a temporary rally within an ongoing downtrend. Either way, it is nice to see some gains in the short term. Many of the macro themes that have dominated the first half of the year remain in place, as does a general sense of uncertainty. We remain hopeful that regardless of where markets head from here, the worst is behind us.