



## Client Relationship Summary - Form CRS – March 30, 2022

StraightLine Group, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### *What investment services and advice can you provide me?*

We offer Investment Advisor Services to retail investors that include Investment Management inside and outside of company sponsored retirement plans, and Financial Planning. StraightLine acts as your Fiduciary, which means we are obligated to always do what is in your best interest. We manage these advisory accounts on a discretionary (we make all changes and alert you that we have done so) and nondiscretionary (we recommend changes, but it is up to you to put them in place) basis - with account supervision guided by your objectives (Example: growth, income, or growth and income). We monitor accounts and the funds held in those accounts; this is part of our discretionary service. We use an electronic system daily that monitors significant variances in account allocations and fund behavior, when underlying systems allow. If this daily access is restricted, we review accounts monthly at a minimum. For the non-employer sponsored accounts that we manage, the performance of all portfolio funds is reviewed no less than weekly. A comprehensive portfolio review is conducted no less than quarterly. Our Financial Planning services include, but are not limited to: a review of investment and retirement accounts, including reviewing asset allocation and providing repositioning recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations. This is a one-time service and does not include ongoing monitoring.

We do not have a minimum portfolio or account size, nor do we have any proprietary (owned by StraightLine) products. We provide investment advice and management regarding mutual funds and ETFs (Exchange Traded Funds), which are the primary investments we use for our client accounts. We provide management of stock positions for a small number of clients, but most of our work involves the use of funds.

**For additional information, please reference our Form ADV Part 2A, Item 4 (Advisory Services) and 16 (Investment Discretion).**

#### *Conversation Starters - ask your financial advisor:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### *What fees will I pay?*

For advisory accounts outside of employer plans, our annual fee is between 0.7% to 2.00% of your account balance annually. These fees are usually charged on a quarterly basis, in advance and paid directly from accounts. For employer sponsored account management, the annual fee is 0.5% of the account value. The fees may be paid from the account directly, in arrears, if your employer and custodian allow, or you may pay them in advance directly by credit card or check. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. The fee for our advice only service is a flat \$400/year. These management fees are the only way in which StraightLine is compensated. Only our clients pay us. In addition, you will incur charges related to expenses charged by mutual funds and ETFs to their shareholders, wire transfer and electronic fund fees, but generally you will not incur transaction fees. Such charges and fees are in addition to our advisory fee. If you cancel and have paid fees in advance you will receive a prorated credit for the unused portion, so long as more than one month prepaid still exists. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.* **For additional information, please see our Form ADV Part 2A, Item 5 (Fees and Compensation).**

#### *Conversation Starters - ask your financial advisor:*

- *Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Transfers: Our firm and our associated persons receive income from the management of accounts under our care at Charles Schwab. This creates a conflict if we recommend transferring an account to our care. Please refer to Item 5 (Fees and Compensation) of our Form ADV Part 2A. When transferring client accounts, the client's best interest will be the main determining factor.

We use Charles Schwab as the custodian for our clients' accounts. Schwab's services include research, brokerage, custody and access to mutual funds and other investments that are otherwise available only to institutional investors. Some of these other products and services assist us in managing and administering clients' accounts. You may or may not benefit from these additional services to StraightLine.

### ***Conversation Starters - ask your financial advisor:***

- *How might your conflicts of interest affect me, and how will you address them?*

**For additional information, please see our Form ADV Part 2A brochure, Item 11 (Interest in Client Transactions and Personal Trading). Our ADV brochure can be obtained on our website, [www.straightline.com](http://www.straightline.com) at the LEGAL link on the bottom of every page.**

## ***How do your financial professionals make money?***

We are compensated based on salary with bonus incentives. The bonuses are calculated based on various factors – they can be individual goal-based, or firm goal-based and can be tied to growth in client base, assets under management, and net new assets. This could cause a conflict of interest as increasing assets in accounts may affect compensation.

## ***Do you or your financial professionals have legal or disciplinary history?***

No. A free search tool to research us and our financial professionals is available at [Investor.gov/CRS](http://Investor.gov/CRS).

### ***Conversation Starters - ask your financial advisor:***

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information**

Additional Information about our services is available by visiting [www.straightline.com](http://www.straightline.com). If you would like to request a copy of this relationship summary, contact us at [info@straightline.com](mailto:info@straightline.com) or telephone at 248-269-8366 or 877-338-4032.

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### ***Conversation Starters - ask your financial advisor:***

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*