



Weekly Update

4/4/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	0.08%	-4.27%
International Developed	MSCI EAFE	0.78%	-6.36%
Emerging Market	MSCI EM	1.91%	-6.64%
Fixed Income	BBgBarc US Agg Bond	0.75%	-6.19%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Markets enjoyed another week of gains as international stocks led the way. Markets have seen a nice rally in recent weeks, and although they ended the quarter with losses, there is some hope for the momentum to continue in Q2. The upcoming earnings season will go a long way in setting the stage for markets during this quarter. We continue to hold a more favorable view toward stocks over bonds. However, as yields rise, we are seeing pockets of opportunity across fixed income. The Fed will continue raising rates in the near term and the ability to put new money to work at higher yields will improve the attractiveness of bonds, particularly if inflation begins to moderate and/or economic growth slows and expectations for further rate hikes come down.