



Weekly Update

3/8/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	-1.27%	-11.63%
International Developed	MSCI EAFE	-6.53%	-14.33%
Emerging Market	MSCI EM	-2.31%	-9.98%
Fixed Income	BBgBarc US Agg Bond	0.95%	-3.52%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Equity markets have continued to sell off, with the international stocks feeling the brunt of it recently. As earnings season comes to an end, investors are even more likely to focus on headlines in the coming weeks. The ongoing Russian conflict is likely to dominate those headlines, while the Fed meeting next week will also receive its share of attention. With a 0.25% rate hike expected, investors will be looking for guidance as to how the Fed is planning to balance inflation pressures and the risks posed by the Russian invasion of Ukraine. We continue to expect high levels of volatility in markets, but some areas of the stock market are starting to look attractive from a longer-term perspective. Many quality companies have sold off more than 20%, and the conflict in Europe will have little impact on their prospects. The bigger themes of digitization, automation, energy cleanliness and efficiency, and the general spread of technology are all still in play and in some cases might see further acceleration as a result of Russia's actions. Investors would be wise to stay the course and maintain a long-term view, while selectively looking for opportunities to add to beaten-down stocks.