



Weekly Update

3/28/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	1.81%	-4.35%
International Developed	MSCI EAFE	0.19%	-7.09%
Emerging Market	MSCI EM	0.22%	-8.39%
Fixed Income	BBgBarc US Agg Bond	-1.82%	-6.89%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

Stock markets managed to post another week of gains, making it two weeks in a row, a rare feat in 2022. Russia's stalled war efforts have created a bit of a stalemate in the short term, and as we approach the end of the month and the first quarter, we expect that investor focus will shift back to economic and market news. Economic data releases will start early in April, with the March job report due on Friday. Throughout the month we will get various readings on the economy in Q1. Additionally, earnings season will be in full swing by mid-month, and investors will undoubtedly be watching closely for guidance on corporate strength. Between inflation, the war, and the Omicron wave that hit some parts of the world early in the year, companies have faced no shortage of headwinds, but we get the sense that companies have generally been able to weather the storm. The recent rally in stocks has helped with confidence, and the data over the coming weeks will do a lot to either build on that confidence or challenge it. We continue to hold an optimistic view in that regard.