



Weekly Update

3/21/22

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	6.19%	-6.05%
International Developed	MSCI EAFE	5.60%	-7.26%
Emerging Market	MSCI EM	3.50%	-8.59%
Fixed Income	BBgBarc US Agg Bond	-0.39%	-5.16%

Index returns are from YCharts and are calculated on a total return basis, with dividends reinvested.

It appears that markets may have found some support after the negative patterns that have been with us so far this year. The Fed meeting last week went as expected, with a 0.25% rate hike and continued rhetoric that the Fed is committed to slowing inflation. This proved to be enough certainty for investors and stock markets rallied during the final days of the week. Investors appear to be adjusting to the unfortunate but likely reality that the war in Ukraine will be with us for some time. We continue to expect volatility this year, but for now believe that markets may continue to rally in the short-term.