

Weekly Update

12/13/21

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	3.85%	27.16%
International Developed	MSCI EAFE	2.44%	8.99%
Emerging Markets	MSCI EM	1.15%	-2.20%
Fixed Income	BBgBarc US Agg Bond	-0.72%	-1.67%

After two weeks of selling, stocks were higher last week, with broad-based gains across regions. Stocks typically experience the “Santa Clause” rally in the back half of December and after the volatility and small pullback that took place from Thanksgiving through the early part of the month, we are hoping for history to repeat itself. Of course, nothing is guaranteed, but we would not be surprised to see stocks move higher into the end of the year. The Fed meeting this week might have some impact on markets. The Fed seems to be set to take a more hawkish turn at this meeting with an expected acceleration of their tapering process and possibly hints towards rate hikes in the coming months. Investors are already expecting this news and if the Fed doesn’t surprise negatively, it should remove an immediate concern for investors.

*Index returns are from Morningstar and are calculated on a total return basis, with dividends reinvested.