

Weekly Update

04/12/21

		<u>Last Week</u>	<u>YTD Returns</u>
Domestic Equities	S&P 500	2.76%	10.39%
International Developed	MSCI EAFE	1.80%	6.09%
Emerging Markets	MSCI EM	-0.56%	3.40%
Fixed Income	BBgBarc US Agg Bond	0.40%	-2.90%

US markets did well last week with gains across both equities and fixed income, while international stock markets were mixed with gains in developed countries and losses in emerging markets. Markets in general have maintained recent momentum as investors continue to look ahead toward mass vaccination and full economic reopening. Despite spikes of COVID cases in certain regions and countries, the outlook for herd immunity to be reached in North America and Europe by the summer remains in place. This momentum has led the IMF to increase its global growth projections from 5.5% to 6.0%, with higher growth expected across all major global economies. In the coming weeks Q1 earnings and company guidance may well set the stage for further gains in stocks, as expectations for a strong economy remain high, but well within reason.

*Index returns are from Morningstar and are calculated on a total return basis, with dividends reinvested.